

Finance Committee Meeting

MILBORNE PORT PARISH COUNCIL

Minutes of the Finance Committee meeting
held in The Parish Office, The Town Hall on:

Tuesday 19th November 2019 @ 8:00pm

Present:

Councillors; Mr P. Lock (Chairman), Mr C. Laughton, Mrs E. Stewart and Mr A. Fletcher.

In attendance:

Mr S Pritchard - Parish Clerk.

Public Question and Comment Time:

(None)

Agenda Number:	Agenda Item:
1	<u>Apologies for Absence:</u> None.
2	<u>Declarations of Interest:</u> None.
3	<u>Adoption of previous committee minutes:</u> <ul style="list-style-type: none">Tuesday 22nd October 2019 <p>The minutes were approved as an accurate record of the meeting. The Chairman signed the minutes.</p>
4	<u>Back Reconciliations Since April 2019:</u> <p>It was agreed that the Chairman would come into the office at a later date to examine the bank reconciliations and sign them off.</p>
5	<u>Review of Budget, Income and Expenditure for 2019/20 to date:</u> <p>The Clerk had emailed members several reports in advanced of the meeting. Members went over the cost centers one by one looking at the spending and income generated. A few small adjustments were agreed. A few budget lines were noted as being massively overspent. 'Audit Fees' has a budget of £1,500.00 but £5,276.25 has been spent to date. There was no budget for a locum clerk but the council has a spent of £3,806.00 and some HR fees of £750.00 with such unbudgeted spending in mind the Council will need to keep spending under control for the rest of the financial year to come in on budget overall.</p>

Milborne Port Parish Council: 19th November 2019 – Finance Committee

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6	<u>Review of First Draft of 2020/21 Budget:</u> Members reviewed the General administration lines for the overall budget and agreed to put forward a request for £12,810 overall. This will go forward to the Full Council in January when the precept will be set.
7	<u>Other Verbal Reports:</u> None.

End of formal meeting 21:08

Signed: _____ Date: _____